



Textiles & Wearing Apparel update for India's Index of Industrial Production (IIP) for the month of January in FY 2023-24

Month	Manufacture of Textiles		Growth Rate (In %)	Manufacture of Wearing Apparel		Growth Rate (In %)
	2022-23	2023-24	2023-24 over 2022-23	2022-23	2023-24	2023-24 over 2022-23
April	114.1	105.6	-7.4	129.4	92.1	-28.8
May	111.5	107.4	-3.7	142.4	112.2	-21.2
June	107.8	107.8	0.0	156.9	120.1	-23.5
July	107.2	108.5	1.2	134.4	103.9	-22.7
August	105.2	106.9	1.6	117.8	97.6	-17.1
September	103.9	107.8	3.8	125.2	102.4	-18.2
October	102.3	109.0	6.5	103.7	98.5	-5.0
November	107.7	103.7	-3.7	117.0	93.0	-20.5
December	110.7	112.4	1.5	125.6	112.8	-10.2
January	107.9	111.2	3.1	120.1	118.2	-1.6
February	102.0			129.1		
March	110.2			133.1		
Cumulative Index (Apr-Jan)	107.8	108.2	0.4	127.3	105.0	-17.5

Source: CSO, 2023

** Figures for January 2024 are Quick Estimates*

The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 Pandemic since March 2020

Compiled by R&PA Department, AEPC

- Manufacturing of Textiles Index for the month of Jan, 2024 is 111.2 which has increased by 3.1 % as compared to Jan, 2023.
- Manufacturing of Textiles Index for the financial year 2023-24 is 108.2 which has increased by 0.4 % as compared to the financial year 2022-23.
- Manufacturing of Wearing Apparel Index for the month of Jan, 2024 is 118.2 which has shown a decline of 1.6 % as compared to Jan, 2023.
- Manufacturing of Wearing Apparel Index for the financial year 2023-24 is 105.0 which has shown a decline of 17.5 % as compared to the financial year 2022-23.