

URGENT & MUST ACT

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Circular No. 18/08.04.2021

Sub.: Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020

Dear Members,

I would like to draw your kind attention to an important issue, relating to updation of IEC details electronically with the DGFT. AEPC had issued a Circular No. 06 dated 15.02.2021 informing about the notification issued by the DGFT, making it mandatory to update IEC changes electronically, every year, during April – June period, even if, there are no changes in the IEC details, same also needs to be confirmed online and IEC shall be deactivated if it is not done within the prescribed time. Hence, I request all the exporters to please take necessary action in terms of DGFT Notification No. 58/2015-20 dated 12.02.2021.

For the sake of convenience, the details are reproduced again as follows:

"This is to inform you that DGFT vide its <u>Notification No. 58/2015-20</u> has amended the IEC related provisions under Chapter- 1 and Chapter-2 of Foreign Trade Policy, 2015-2020.

2. The amended provisions are explained in paragraph 3 & 4 given below. <u>Specific attention of the</u> members are invited to the changes carried out in Chapter 2 of the FTP in paragraph 4 below. IEC holders has to ensure that details in its IEC is updated electronically every year during April – June period. Even if, there are no changes in the IEC details, same also needs to be confirmed on-line. An IEC shall be deactivated,

if it is not updated within the prescribed time. Hence all the members are requested to ensure updation of their IEC, as given in this Notification, so that they do not face any problem because of de-activation of IEC.

3. Following paragraphs of Foreign Trade Policy, 2015-2020 are amended as below:

Existing Text	Amended Text
1.11 Issue one-IEC (Electronic- Importer	1.11 e-IEC (Electronic-Importer Exporter Co
Exporter Code)	de)
(a) Importer Exporter	Importer Exporter Code (IEC) is mandatory for export
Code (IEC) is a mandatory for export/import from/to	/ import from/to India as detailed in paragraph 2.05 of
India as detailed in paragraph 2.05 of this Policy. DG	this Policy. DGFT issues Importer
FT issues Importer Exporter Code in electronic	Exporter Code in electronic form (e-
form (e- IEC). For issuance of e-	IEC). Application for issuance of e-
IEC an application can be made on	IEC can be made directly on the DGFT web po
DGFT (<u>http//www.dgft.gov.in</u>). Applicant can upload	rtal (<u>https//www. dgft.gov.in</u>).
the documents	
and pay the requisite fee through Net banking. Applic	
ant shall, however, submit the application duly signed	
digitally.	
2.05 Importer-Exporter Code (IEC)	2.05 Importer-Exporter Code (IEC)/(mIEC)
(c) Application process for IEC is completely online	(c) Application process for IEC and
and IEC can be generated by the applicant as per the	
procedure detailed in the Hand bo ok of Procedure	updation in IEC is completely online and IEC can be g
	enerated by the applicant as per the procedure detailed
	in the Hand book of Procedure

4. The following sub-paragraphsare inserted under para 2.05 of Chapter-2 of Foreign Trade Policy, 20 I 5-2020 as under:

FTP	Text added (New)
Paragraph No.	
2.05(d)	An IEC holder has to ensure that details in its IEC is updated electronically every year, during April- June period. In cases where there are no changes in IEC details same also needs to be confir med online.
2.05(e)	An IEC shall be de-activated, if it is not updated within the prescribed time. An IEC so de- activated may be activated, on its successful updation. This would however be without preju dice to any other action taken for violation of any other provisions of the FTP.

2.05(I)	An IEC may be also be flagged for scrutiny. IEC holder(s) are required to ensure that any ris
	ks flagged by the system is timely addressed; failing which the IEC shall be deactivated.

5. The sub paras 1.11(b), 1.11(c) and I.11(d) of Foreign Trade Policy, 20 I 5-2020 are deleted."

For complete information, please refer to the enclosed Notification.

This is for your kind information.

With best wishes,

Yours sincerely,

Dr. L. B. Singhal,

Secretary General,

AEPC