



Textiles & Wearing Apparel update for India's Index of Industrial Production (IIP) for the month of March in FY 2023-24

Month	Manufacture of Textiles		Growth Rate (In %)	Manufacture of Wearing Apparel		Growth Rate (In %)
	2022-23	2023-24	2023-24 over 2022-23	2022-23	2023-24	2023-24 over 2022-23
April	114.1	105.6	-7.4	129.4	92.1	-28.8
May	111.5	107.4	-3.7	142.4	112.2	-21.2
June	107.8	107.8	0.0	156.9	120.1	-23.5
July	107.2	108.5	1.2	134.4	103.9	-22.7
August	105.2	106.9	1.6	117.8	97.6	-17.1
September	103.9	107.8	3.8	125.2	102.4	-18.2
October	102.3	109.0	6.5	103.7	98.5	-5.0
November	107.7	103.7	-3.7	117.0	93.0	-20.5
December	110.7	112.4	1.5	125.6	112.8	-10.2
January	107.9	111.2	3.1	120.1	118.2	-1.6
February	102.0	105.7	3.6	129.1	125.4	-2.9
March	110.2	109.3	-0.8	133.1	143.1	7.5
Cumulative Index (Apr-Mar)	107.5	108.0	0.5	127.9	109.8	-14.2

Source: CSO, 2024

* Figures for March 2024 are Quick Estimates

The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 Pandemic since March 2020

Compiled by R&PA Department, AEPC

- Manufacturing of Textiles Index for the month of Mar, 2024 is 109.3 which has shown a decline of 0.8 % as compared to Mar, 2023.
- Manufacturing of Textiles Index for the financial year 2023-24 is 108.0 which has increased by 0.5 % as compared to the financial year 2022-23.
- Manufacturing of Wearing Apparel Index for the month of Mar, 2024 is 143.1 which has increased by 7.5 % as compared to Mar, 2023.
- Manufacturing of Wearing Apparel Index for the financial year 2023-24 is 109.8 which has shown a decline of 14.2 % as compared to the financial year 2022-23.